

From: [L.A. Business Journal](#)
To: [Kent Smith](#)
Subject: Morning Report: L.A. Hospitals are Tops | Elon Musk Deflects Blame
Date: Tuesday, July 21, 2015 7:43:15 AM

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[L.A. Hospitals are Tops](#)

The best hospital rankings are out and Los Angeles hospitals measured up, with UCLA Medical Center tying for third place on the U.S. News & World Report's Honor Roll, which is reserved for hospitals nationwide ranking near the top in six or more specialties, the [Business Journal](#) reports. Cedars-Sinai was the top-ranked hospital in the Los Angeles Metro area.

Posted: 7/21/2015

[Elon Musk Deflects Blame](#)

Billionaire and SpaceX founder Elon Musk is blaming last month's rocket failure on a part purchased from a subcontractor that snapped under pressure, the [Los Angeles Times](#) reports. He did acknowledge, though that his company's quality-control practices could also be improved.

Posted: 7/21/2015

[Good News: More Bad Weather](#)

El Nino is gaining strength in the Pacific Ocean which means the current weather pattern should continue through next year, potentially meaning a wet year for drought-stricken California, according to forecasters, [Bloomberg](#) reports.

Posted: 7/21/2015

[New Legislation Aimed at Drones](#)

After firefighters complained that several drones interfered with efforts to put out a fire near the 15 freeway last week, state lawmakers have authored a bill that would fine and potentially jail drone operators who interfere with firefighting, the [San Bernardino Sun](#) reports.

Posted: 7/21/2015

[GOP Field Getting More Crowded](#)

Ohio's governor John Kasich will become the 16th (yes, 16th) Republican presidential contender to enter the race when he officially declares his intentions Tuesday, the [Wall Street Journal](#) reports.

Posted: 7/21/2015

[Hollywood's Headache](#)

The rise of 3-D printers is adding up to another piracy problem for Hollywood as the mini manufacturing devices are being used to make unlicensed toys including "Star Wars" blasters, the [Wall Street Journal](#) reports.



Posted: 7/21/2015

Fed: Shrink or Pay Up

The nation's eight biggest banks will have to hold on to more cash or shrink their balance sheets under new rules set by the Federal Reserve aimed at reducing the harm their failure would have on the financial system, the [Wall Street Journal](#) reports. The new rule won't take full effect until 2019.

Posted: 7/21/2015

Change of Heart

After drivers were ordered by California Highway Patrol officers to abandon their cars on the 15 freeway during the fire that swept through the Cajon Pass on Friday, tow companies that initially charged car owners hundreds of dollars for picking up their vehicles are now offering refunds, the [Los Angeles Times](#) reports.

Posted: 7/21/2015

Albertsons Sues Haggen

Albertsons is suing Pacific Northwest grocery chain Haggen, accusing that company of fraud in failing to pay for more than \$36 million of inventory when it purchased 146 Albertsons and Vons grocery stores, the [Los Angeles Times](#) reports. The stores include 83 California stores, most of them in Southern California.

Posted: 7/21/2015

Truck Drivers to Strike, Again

Some port truck drivers are walking off their jobs Tuesday, demanding to be labeled as employees by Pacific 9 Transportation, which maintains the drivers are independent contractors, the [Los Angeles Times](#) reports. This will mark the sixth such strike in two years against the company.

Posted: 7/21/2015

Toshiba Executives Resign

Executives with Japan's Toshiba Corp., including its president and vice chairman, have resigned as a result of a \$1.2 billion accounting scandal that forced the company to restate earnings for more than six years, [Bloomberg](#) reports.

Posted: 7/21/2015

Go Ahead, Have a Double-Double

Who said fast food is bad for you? A new study from researchers at the University of Illinois says it's actually better for your health than fine dining, with lower levels of sodium and cholesterol, the [Los Angeles Times](#) reports.

Posted: 7/21/2015

Stocks Mixed

The Dow Jones Industrial average was down 131 points in early trading Tuesday to 17,969. The S&P 500 was down two points to 2,126. The Nasdaq was up four points to 5,223. The LBJ Stock Index was flat at 241.

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